

SHAILASHRI BHASKAR
B.Com, M B A, F C S.
Practising Company Secretary
(FCS:5778; CP:5092)

2E, Malayagiri Anushakti Nagar,
Mumbai: 400 094
Tel: +91 22 25573495
Cell: + 91 9869100391
Email: shailashrib@gmail.com

CONSOLIDATED REPORT OF SCRUTINIZER [PURSUANT TO SECTION 108 OF THE COMPANIES ACT, 2013 AND RULE 20(4) (XII) OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2004

To

The Chairperson
Revalyu Recycling (India) Limited
(formerly known as Polygenta Technologies Limited)
Gut No.265/1- 266,
Village – Avankhed, Taluka – Dindori,
District – Nashik.
Pin – 422 202
Maharashtra

Dear Madam,

The 41st (Forty – First) Annual General Meeting (AGM) of the Equity Shareholders of Revalyu Recycling (India) Limited (formerly known as Polygenta Technologies Limited) was held on Tuesday, September 05, 2023 at 3 p.m. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

1. I, Shailashri Bhaskar, Practicing Company Secretary (CP No.5092), was appointed as Scrutinizer by the Board of Directors of **Revalyu Recycling (India) Limited** (formerly known as Polygenta Technologies Limited) (the Company) for the purpose of scrutinizing the voting through electronic means ("e-voting") on the resolutions contained in the Notice dated July 25, 2023 ("Notice") calling the Forty-First Annual General Meeting of its Equity Shareholders (the Meeting" / "AGM") through VC / OAVM issued in accordance with General Circular No.10/2022 dated 28 December 2022 read together with circulars dated 8 April 2020, 13 April 2020, 5 May 2020, 13 January 2021 and 5 May 2022 ("MCA Circulars"), issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India.
2. The said appointment as Scrutinizer is pursuant to Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (as amended) (the Rules) in respect of the resolutions proposed at the 41st AGM of the Equity Shareholders of the Company. As a Scrutinizer, I have to scrutinize:
 - a. process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling- the AGM ("remote e-voting"); and
 - b. process of e-voting at the AGM through electronic voting system ("insta poll").



3. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and by e-voting at the AGM by the Shareholders on the resolutions proposed in the Notice of the 41st AGM of the Company is the responsibility of the management of the Company. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems. My responsibility as a Scrutinizer is to provide a consolidated Scrutinizer's Report of the total votes cast "in favour" or "against" if any, to the Chairperson on the resolutions, based on the reports generated from the electronic voting system provided by Link Intime India Private Limited ("LI IPL") and documents furnished to me electronically by the Company and/or LI IPL for my verification.
4. In accordance with the Notice of the 41st AGM sent to the Shareholders, the remote e-voting was opened at 9.00 am on Saturday, September 02, 2023 and remained open up to 5:00 PM on Monday, September 04, 2023.
5. The Company has appointed LI IPL, Mumbai as the service provider for the facility of remote e-voting to the shareholders of the Company for the purpose of the AGM and e-voting to the shareholders present at the AGM through VC/OAVM and who had not voted earlier.
6. The Equity Shareholders holding shares as on, August 29, 2023 the "Cut-Off date", were entitled to vote on the resolutions stated in the Notice of the 41st AGM of the Company.
7. After the closure of e-voting at the AGM, the report on voting done at the meeting and the votes cast under remote e-voting facility were unblocked and were counted in the presence of two witnesses Mr. R Bhaskar and Ms Archana Kelkar who are not in the employment of the Company.
8. Based on the reports generated from the e-voting website of LI IPL, I now submit my consolidated Report as under on the result of the remote e-voting and the e-voting at the AGM in respect of the said resolutions.



Resolution No: 1 To consider and adopt the audited Financial Statements of the Company for the financial year ended March 31, 2023 together with the Reports of the Board of Directors and Auditors thereon

| Type of Poll | Number of Votes Cast | Votes in favour of the resolution | | Votes against the resolution | | Invalid votes | |
|--|----------------------|-----------------------------------|---|------------------------------|---|---|------------------------------------|
| | | Number of votes cast | % of the total number of valid votes cast | Number of votes cast | % of the total number of valid votes cast | Total Number of members whose votes were declared invalid | Total number of votes cast by them |
| Remote E voting | 281334946 | 281334946 | 100% | 0 | 0 | 0 | 0 |
| E-voting at AGM conducted through VC /OAVM | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 281334946 | 281334946 | 100% | 0 | 0 | 0 | 0 |

The above Ordinary Resolution as contained in the Notice of the 41st Annual General Meeting of the Company has been passed with requisite majority.

Resolution No: 2 To appoint a director in place of Mr. Makarand Kulkarni, who retires by rotation and being eligible, offers himself for reappointment

| Type of Poll | Number of Votes Cast | Votes in favour of the resolution | | Votes against the resolution | | Invalid votes | |
|--|----------------------|-----------------------------------|---|------------------------------|---|---|------------------------------------|
| | | Number of votes cast | % of the total number of valid votes cast | Number of votes cast | % of the total number of valid votes cast | Total Number of members whose votes were declared invalid | Total number of votes cast by them |
| Remote E voting | 281334946 | 281334946 | 100% | 0 | 0 | 0 | 0 |
| E-voting at AGM conducted through VC /OAVM | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 281334946 | 281334946 | 100% | 0 | 0 | 0 | 0 |

The above Ordinary Resolution as contained in the Notice of the 41st Annual General Meeting of the Company has been passed with requisite majority.



Resolution No: 3 Increase the Borrowing Powers of the Company

| Type of Poll | Number of Votes Cast | Votes in favour of the resolution | | Votes against the resolution | | Invalid votes | |
|--|----------------------|-----------------------------------|---|------------------------------|---|---|------------------------------------|
| | | Number of votes cast | % of the total number of valid votes cast | Number of votes cast | % of the total number of valid votes cast | Total Number of members whose votes were declared invalid | Total number of votes cast by them |
| Remote E voting | 281334946 | 281334946 | 100% | 0 | 0 | 0 | 0 |
| E-voting at AGM conducted through VC /OAVM | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 281334946 | 281334946 | 100% | 0 | 0 | 0 | 0 |

The above Special Resolution as contained in the Notice of the 41st Annual General Meeting of the Company has been passed with requisite majority.

Resolution No: 4 Creation of Mortgage / Charge on the Properties / Assets of the Company

| Type of Poll | Number of Votes Cast | Votes in favour of the resolution | | Votes against the resolution | | Invalid votes | |
|--|----------------------|-----------------------------------|---|------------------------------|---|---|------------------------------------|
| | | Number of votes cast | % of the total number of valid votes cast | Number of votes cast | % of the total number of valid votes cast | Total Number of members whose votes were declared invalid | Total number of votes cast by them |
| Remote E voting | 281334946 | 281334946 | 100% | 0 | 0 | 0 | 0 |
| E-voting at AGM conducted through VC /OAVM | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 281334946 | 281334946 | 100% | 0 | 0 | 0 | 0 |

The above Special Resolution as contained in the Notice of the 41st Annual General Meeting of the Company has been passed with requisite majority.



Resolution No: 5 Ratification of remuneration of Cost Auditor

| Type of Poll | Number of Votes Cast | Votes in favour of the resolution | | Votes against the resolution | | Invalid votes | |
|--|----------------------|-----------------------------------|---|------------------------------|---|---|------------------------------------|
| | | Number of votes cast | % of the total number of valid votes cast | Number of votes cast | % of the total number of valid votes cast | Total Number of members whose votes were declared invalid | Total number of votes cast by them |
| Remote E voting | 281334946 | 281334946 | 100% | 0 | 0 | 0 | 0 |
| E-voting at AGM conducted through VC /OAVM | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 281334946 | 281334946 | 100% | 0 | 0 | 0 | 0 |

The above Ordinary Resolution as contained in the Notice of the 41st Annual General Meeting of the Company has been passed with requisite majority.

9. A Compilation of Data containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution (Both through Remote e-voting and E-voting at AGM) has been handed over to the Company Secretary.
10. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.
11. This report has been issued at the request of the Company and is not to be used for any other purpose or to be distributed by the Company to any other parties.

Thanking you,

Yours faithfully,


SHAILASHRI BHASKAR
Practicing Company Secretary
CP No: 5092



UDIN: F005778E000949897

Place: Mumbai

Date: 05/09/2023

Countersigned by Chairperson